

# **SOL PLAATJE MUNICIPALITY**



## **MONTHLY BUDGET STATEMENT: JUNE 2012**

**(PRELIMINARY RESULTS)**

**13 JULY 2012**

**TO: MUNICIPAL MANAGER  
EXECUTIVE MAYOR**

SUBMISSION

**FINANCIAL SERVICES DEPARTMENT:  
MUNICIPAL FINANCE MANAGEMENT ACT (MFMA):  
IN-YEAR FINANCIAL REPORT (MONTHLY BUDGET STATEMENT) FOR THE PERIOD  
ENDING 30 JUNE 2012**

1. PURPOSE

The purpose of this report is to comply with section 71 of the MFMA and the requirements as promulgated in the Government Gazette No 32141 of 17 April 2009 by the submission of a monthly budget statement to the Executive Mayor containing certain financial particulars, as legislated.

2. VISION OF SOL PLAATJE MUNICIPALITY

“Sol Plaatje, a dynamic municipality that provides a comprehensive range of affordable services to all its residents”

3. BACKGROUND

Section 71 of the MFMA and in terms of Government Notice 32141 dated 17 April 2009, regarding the “Local Government: Municipal Finance Management Act 2003 Municipal Budget and Reporting Regulations” necessitates that specific financial particulars be reported on and in the format prescribed, hence this report to meet legislative compliance.

“The monthly budget statement of a municipality must be in the format specified in Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Act.”

Further, Section 71 of the MFMA requires that, “the accounting officer of a municipality must by no later than **10 working days** after the end of each month submit to the mayor of the municipality, and the relevant national and provincial treasury, a statement in the prescribed format on the state of the municipality's budget reflecting certain particulars for that month and for the financial year up to the end of that month.”

For the reporting period ending 30 JUNE 2012, the ten working day reporting limit expires on **13 July 2012**.

#### 4. EXECUTIVE SUMMARY

The SFP shown in Annexure A, Table C4, is prepared on a similar basis to the prescribed budget format, detailing revenue by source type and expenditure by type. The summary report indicates the following:

<b>Summary Statement of Financial Performance:</b>			
<b>Description R thousand</b>	<b>June YTD Budget</b>	<b>June YTD Actual</b>	<b>Variance Favourable (Unfavourable)</b>
Total Operating Revenue	1,275,450	1,260,328	(15,122)
Total Operating Expenditure	1,275,282	1,074,192	201,090
<b>Surplus (Deficit)</b>	<b>168</b>	<b>186,136</b>	<b>185,968</b>

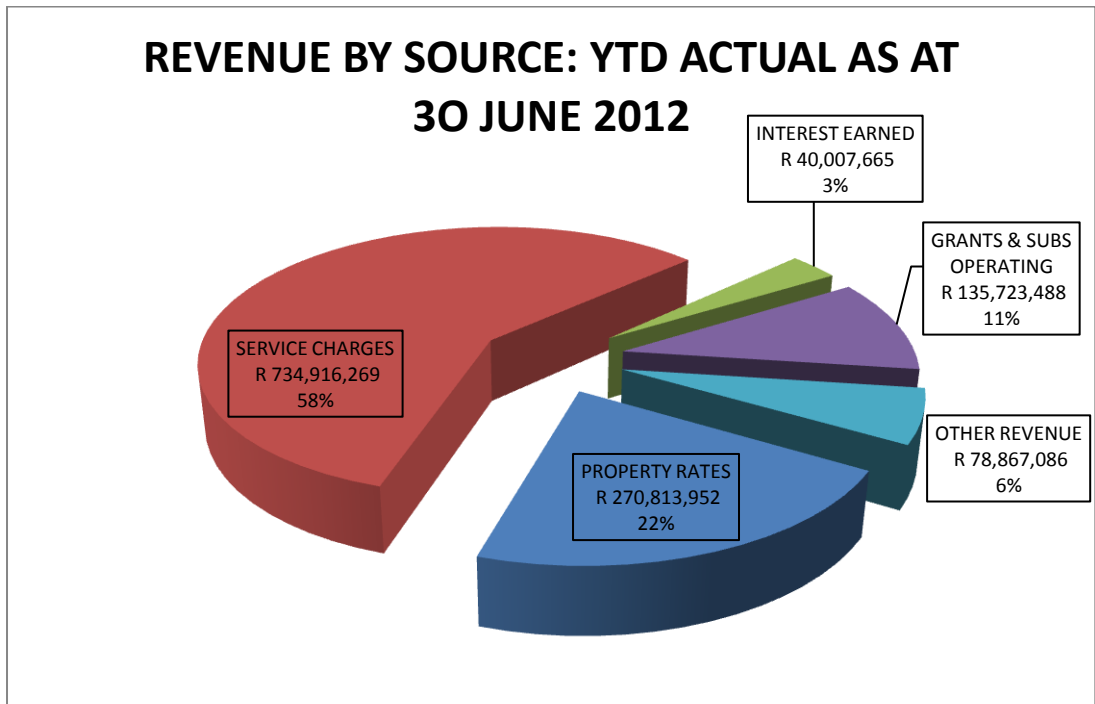
The major operating revenue variances against adjusted budget projections indicated in Table C1 of Annexure A herewith attached, are:

- Service charges – water revenue (favourable);
- Services – other (unfavourable);
- Rental on facilities and equipment (unfavourable);
- Interest earned – external investments (favourable);
- Fines (unfavourable);
- Licenses and permits (favourable);
- Agency services (favourable);
- Transfers recognised – operational (unfavourable); and
- Other revenue (unfavourable).

Indicated in the paragraph above, it is shown that more revenue was received than budgeted for by service charges – water, interest earned – external investments; licenses and permits and agency fees. However, it is also indicated that revenue budgeted for was not achieved as revenue received was less than what was budgeted for by services – other, rental on facilities and equipment, fines, transfers recognised – operational and other revenue.

Indicated in the chart below is a breakdown of billed Revenue per Source as a percentage of total revenue as at 30 June 2012.

## REVENUE BY SOURCE: YTD ACTUAL AS AT 30 JUNE 2012



The major operating expenditure variances against budget projections cited in Table C1 of Annexure A herewith attached, are:

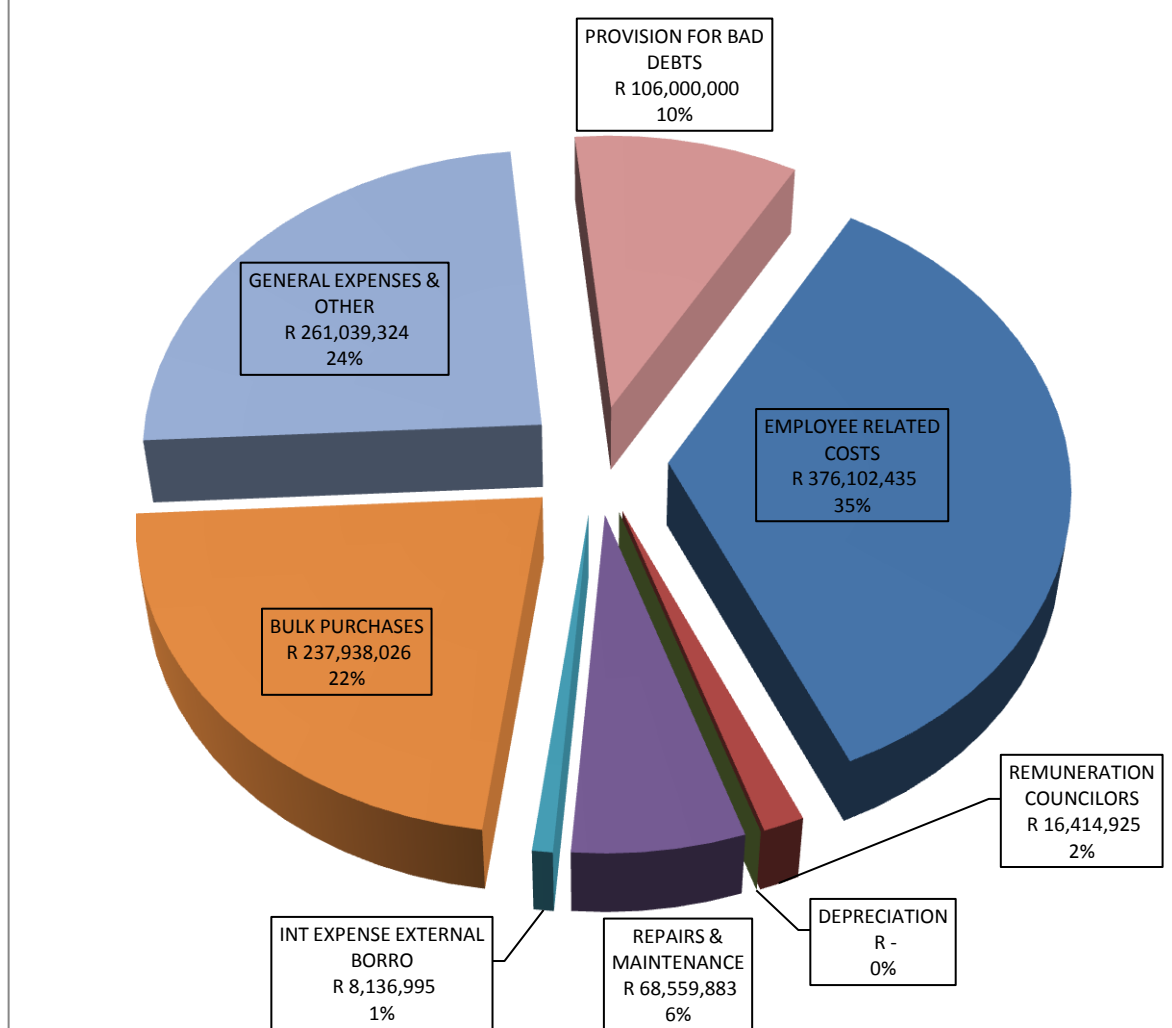
- Finance charges (favourable);
- Bulk purchases (favourable);
- Other materials (unfavourable);
- Transfers and grants (favourable); and
- Other expenditure (favourable).

Indicated in the table above, expenditure was not overspent in finance charges, bulk purchases, transfers and grants and other expenditure. The funds budgeted for repairs and maintenance was overspent by 12.66%.

The reasons for variances per source group are cited in Annexure A, Table SC1 of this report.

Indicated in the chart below is a breakdown of Expenditure by Type as a percentage of total expenditure as at 30 June 2012.

## EXPENDITURE BY TYPE: YTD ACTUAL AS AT 30 JUNE 2012



The Capital expenditure report shown in Annexure A, Table C5 has been prepared on the basis of the format required to be lodged electronically with National Treasury, and is categorised by municipal vote. The summary report indicates the following:

Summary Statement of Capital Expenditure:			
Description R thousand	June YTD Budget	June YTD Actual	Variance Favourable (Unfavourable)
Total Capital Expenditure	177,405	125,337	(52,068)
Total Capital Financing	<b>177,405</b>	<b>125,337</b>	<b>(52,068)</b>

The major variance of year-to-date capital expenditure, compared to the departmental Service Delivery Budget Implementation Plan (SDBIP) targets for the municipal vote as indicated in Annexure A, Table C5 are:

- Infrastructure Services

The reasons for variances per strategic unit are captured in Annexure A, Table SC1 of this report.

## 5. IN-YEAR BUDGET STATEMENT TABLES: JUNE 2012 REPORT

The financial results for the period ended 30 June 2012 are attached consisting of the following tables, in Annexure A:

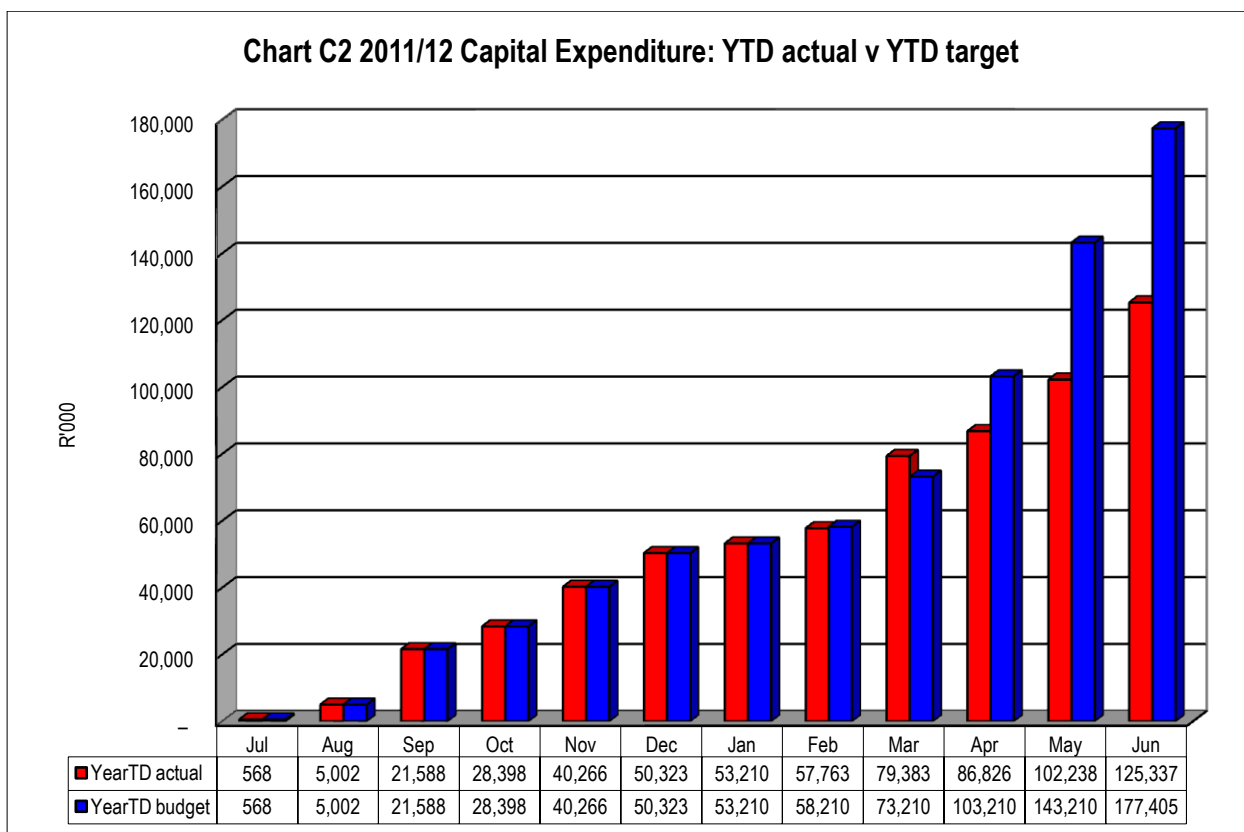
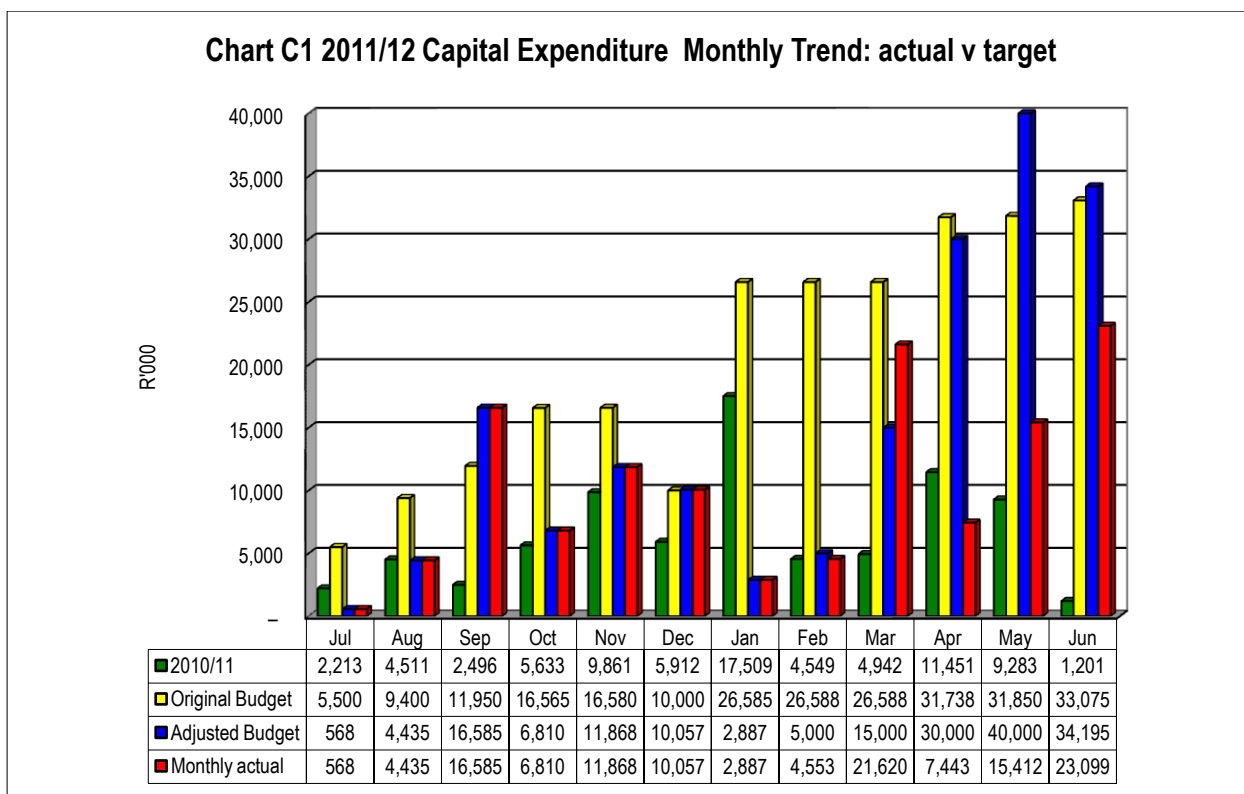
### *Part 1*

- (a) Table C1: Consolidated Monthly Budget Statement – Summary
- (b) Table C2: Consolidated Monthly Budget Statement – Financial Performance (standard Classification)
- (c) Table C3: Consolidated Monthly Budget Statement – Financial Performance (Revenue and Expenditure by Municipal vote)
- (d) Table C4: Consolidated Monthly Budget Statement – Financial Performance (Revenue and Expenditure)
- (e) Table C5: Consolidated Monthly Budget Statement – Capital Expenditure by vote, standard classification and funding
- (f) Table C6: Consolidated Monthly Budget Statement – Financial Position
- (g) Table C7: Consolidated Monthly Budget Statement – Cash Flow

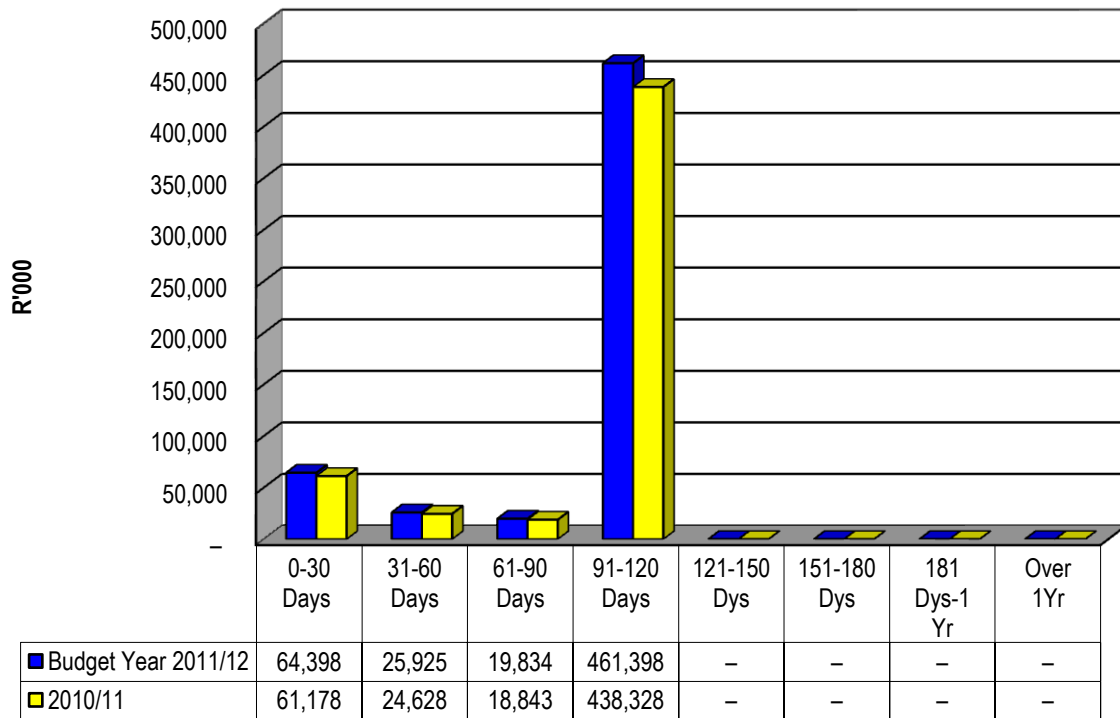
### *Part 2*

- (a) Table SC1: Material variance explanations
- (b) Table SC2: Monthly Budget Statement – Performance Indicators
- (c) Table SC3: Monthly Budget Statement – Aged Debtors
- (d) Table SC4: Monthly Budget Statement – Aged Creditors
- (e) Table SC5: Monthly Budget Statement – Investment Portfolio
- (f) Table SC6: Monthly Budget Statement – Transfers and grant receipts
- (g) Table SC7: Monthly Budget Statement – Transfers and grant expenditures
- (h) Table SC8: Monthly Budget Statement – Councillor and Staff Benefits
- (i) Table SC9: Monthly Budget Statement – Actual and Revised targets for cash receipts
- (j) Table SC10: Monthly Budget Statement – Parent Municipality Financial Performance (Revenue and Expenditure) **Not required**
- (k) Table SC11: Monthly Budget Statement – Summary of Municipal Entities **Not required**
- (l) Table SC12: Monthly Budget Statement – Capital Expenditure Trend
- (m) Table SC13a: Monthly Budget Statement – Capital expenditure on new assets by asset class
- (n) Table SC13b: Monthly Budget Statement – Capital expenditure on renewal of existing assets by asset class
- (m) Table SC13c: Monthly Budget Statement – Capital expenditure on repairs and maintenance by asset class
- (p) Municipal manager's quality certification

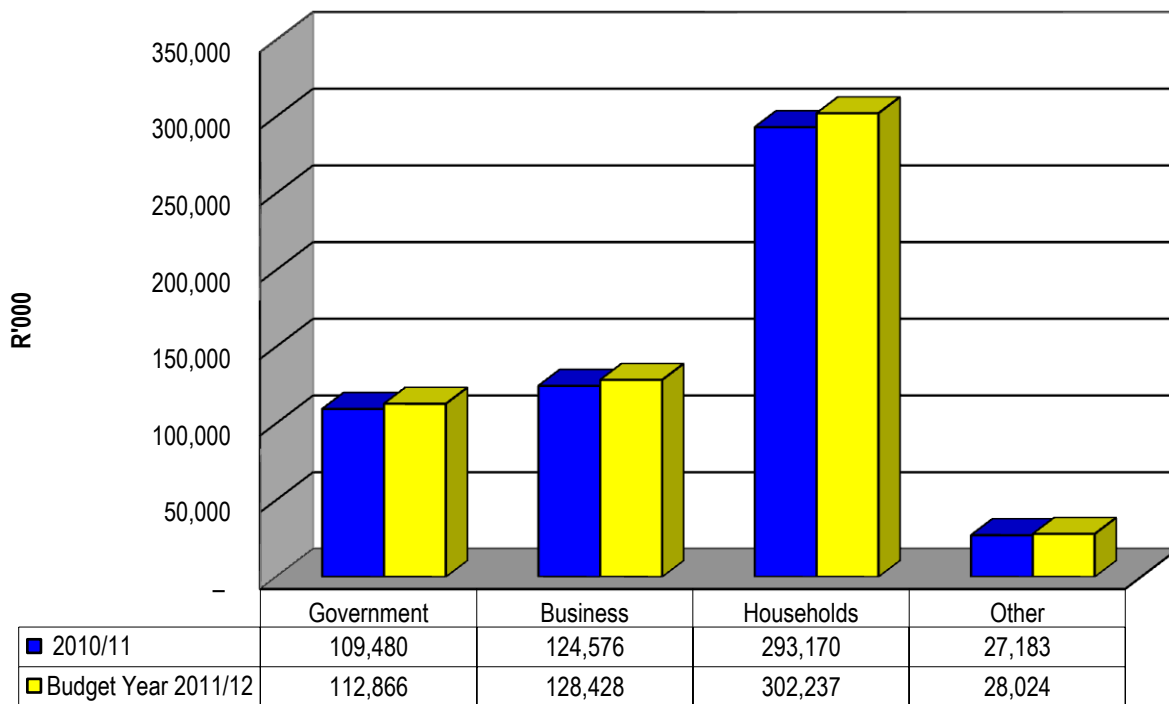
## 6. IN-YEAR BUDGET STATEMENT CHARTS: JUNE 2012 REPORT



**Debtors Age Analysis By Revenue Source**

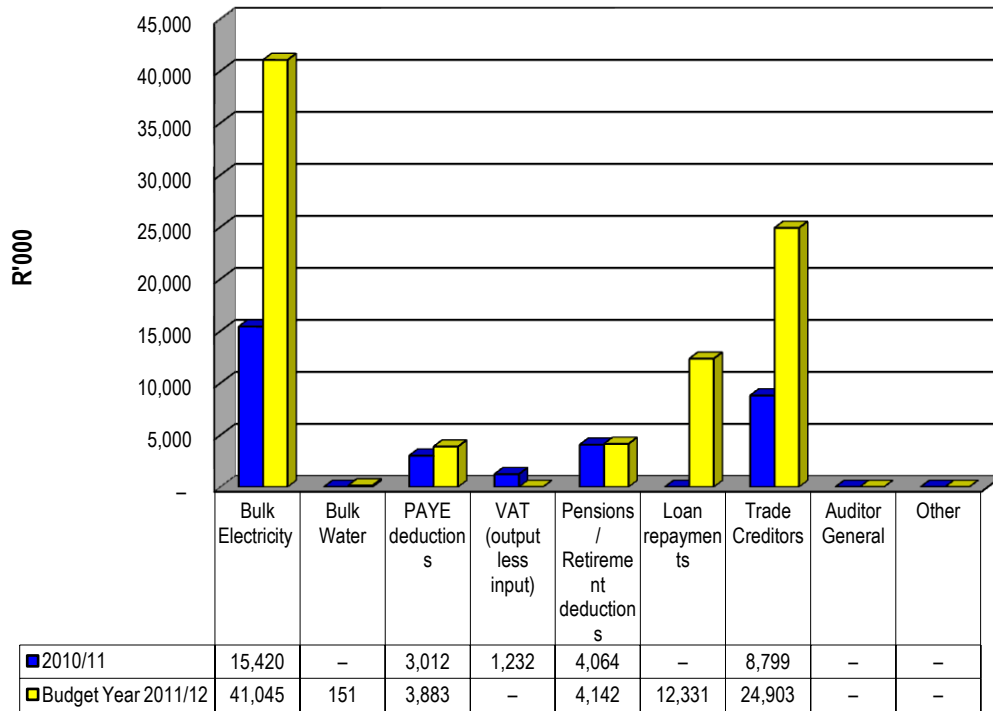


**Debtors Age Analysis By Customer Category**





### Creditors Age Analysis By Customer Type



#### 7. INTERDEPARTMENTAL AND CLUSTER IMPACT

None

#### 8. COMMENTS OF THE HEAD: LEGAL SERVICES

The abovementioned report as such does not call for legal clarification.

#### 9. IMPLICATIONS

- Human Resources

Not applicable.

- Finances (budget and value for money)

This report incorporates the financial status for the period ended 30 JUNE 2012. Upon receipt of the statement or report submitted by the Accounting Officer to the Executive Mayor in terms of Section 71 of the MFMA, the Executive Mayor is obliged to take certain steps with regard to “budgetary control and early identification of financial problems” as determined in Section 54 of the MFMA. Furthermore, the Accounting Officer of the Municipality must report in writing to the Municipal Council with regard to impending shortfalls, overspending, and overdrafts in terms of Section 70 of the MFMA.

- Constitution and legal factors

The implication of approval of this report is compliance to legislative requirements (Sections 52(d) and 71 of the MFMA) and NT regulations GG 32141 of 17 April 2009.

- Communication

In compliance to legislative requirements (Section 71 of the MFMA) this document is provided to all stakeholders by placing it on the Sol Plaatje website.

## 10. CONCLUSION

This report meets the MFMA requirement for the Executive Mayor to receive a Section 71 'monthly budget statement' within 10 working days after the end of the month.

### ANNEXURES:

Annexure A – Prescribed tables in terms of GG 32141 of 17 April 2009.

### RECOMMENDED

That, in compliance with Section 71 of the MFMA and in terms of Government Notice 32141 dated 17 April 2009, regarding the "Local Government: Municipal Finance Management Act 2003 Municipal Budget and Reporting Regulations":

- (1) The Accounting Officer submits to the Executive Mayor this statement reflecting the financial status for the month ending 30 June 2012; and
- (2) In order to comply with Section 71(4) of the MFMA, the Accounting Officer ensure that this statement be submitted to National Treasury and the Provincial Treasury, in both a signed document format and in electronic format.

### Explanation of legal requirements

Section 71 of the MFMA requires that the monthly report should contain:

- (a) actual revenue, per revenue source;
- (b) actual borrowings;
- (c) actual expenditure, per vote;
- (d) actual capital expenditure, per vote;
- (e) the amount of any allocations received;
- (f) actual expenditure on those allocations, excluding expenditure on-
  - (i) its share of the local government equitable share; and
  - (ii) allocations exempted by the annual Division of Revenue Act from compliance with this paragraph; and
- (g) when necessary, an explanation of-
  - (i) any material variances from the municipality's projected revenue by source, and from the municipality's expenditure projections per vote;
  - (ii) any material variances from the service delivery and budget implementation plan;
  - (iii) any remedial or corrective steps taken or to be taken to ensure that projected revenue and expenditure remain within the municipality's approved budget.

The statement must also include:

- (a) a projection of the relevant municipality's revenue and expenditure for the rest of the financial year, and any revisions from initial projections; and
- (b) the prescribed information relating to the state of the budget of each municipal entity as provided to the municipality in terms of section 87(10).
- (3) The amounts reflected in the statement must in each case be compared with the corresponding amounts budgeted for in the municipality's approved budget.
- (4) The statement to the provincial treasury must be in the format of a signed document and in electronic format.

Further, in terms of Government Notice 27431 dated 1 April 2005, regarding the "Local Government: Municipal Finance Management Act 2003 Municipal Investment Regulations: the following is applicable:

Reporting requirements:

- 9.(1) The accounting officer of a municipality or municipal entity must within 10 working days after the end of each month, as part of the section 71 report required by the Act, submit to the mayor of the municipality or the board of directors of the municipal entity a report describing in accordance with generally recognised accounting practice the investment portfolio of that municipality or municipal entity as at the end of the month.
  - (2) The report referred to in sub regulation (1) must set out at least –
    - (a) the market value of each investment as at the beginning of the reporting period;
    - (b) any changes to the investment portfolio during the reporting period;
    - (c) the market value of each investment as at the end of the reporting period; and
    - (d) fully accrued interest and yield for the reporting period.

[Highlighted requirements are further explained below].

Certain 'prescribed' municipalities are required to provide their financial reports to the National Treasury, in lieu of the Provincial Treasury. This includes the SPM. National Treasury have indicated that they wish to continue to directly monitor municipalities that have a significant impact on the South African economy. For this purpose the required electronic return forms were progressively lodged with the National Treasury by or on 13 JULY 2012, (ten working day limit). These return forms are:

- Statement of Financial Performance (OSA)
- Capital expenditure report (CAA)
- Cash Flow Statement (CFA)
- Outstanding Debtors report (AD)

- Outstanding Creditors report (AC)
- Statement of Financial Position (BSAC)
- Repairs and Maintenance (RME)

Also we have not fully resolved the issue with the outstanding invoices of DWA, especially the issue pertaining to the interest raised on the account. There are also payments that were made in prior years of which the allocation from DWA's side needs to be verified. DWA is busy investigating the matter, awaiting feedback from them.

The specific format for the report required to be submitted to the Executive Mayor, as referred to in section 71(1), has now been prescribed in terms of Government Gazette No 32141 of 17 April 2009 but the receipt of electronic submission have not been replaced. Therefore, this report is based upon the content and format of the monthly electronic return forms provided to National Treasury. The information provided to National Treasury is published quarterly; therefore it is prudent that the Executive Mayor's report be prepared on a similar basis to ensure alignment.

Section 71(1)(e) refers to a requirement to report on 'allocations' received. The term 'allocations', refers to government grants received from other spheres of government. These are reported upon in the Statement of Financial Performance.

The definition of a revenue 'vote' has been determined by National Treasury. Annexure A contains this information. However, each municipality may determine the vote format for its expenditure, provided it also supplies Government Financial Statistical (GFS) analysis. The information provided in the monthly financial report to Council is in accordance with the SPM vote structure. However, this report is prepared in accordance with the National Treasury standard, which will assist with benchmarking performance with other municipalities.

The contractual/ cost price of the investment portfolio has been utilized and for the period ending 30 June 2012 the value of total investments was R171,9 m.

## Municipal Manager's quality certification

I, **G H AKHARWARAY**, the Municipal Manager of Sol Plaatje Municipality, hereby certify that -

- the monthly budget statement

For the month of **JUNE 2012** has been prepared in accordance with the Municipal Finance Management Act and regulations made under that Act.

Print name: GH AKHARWARAY

Municipal Manager of Sol Plaatje (NC091)

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

NC091 Sol Plaatje - Table C1 Monthly Budget Statement Summary - M12 June

Description	2010/11	Budget Year 2011/12							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	209 351	233 301	265 801	13 016	270 814	265 801	5 013	2%	265 801
Service charges	571 406	703 986	718 486	56 055	734 916	718 486	16 431	2%	718 486
Investment revenue	36 084	39 000	37 500	7 077	40 008	37 500	2 508	7%	37 500
Transfers recognised - operational	190 807	164 026	166 503	-	135 723	166 503	(30 780)	-18%	166 503
Other own revenue	49 277	58 541	87 161	5 999	78 867	87 161	(8 294)	-10%	87 161
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>1 056 925</b>	<b>1 198 854</b>	<b>1 275 451</b>	<b>82 147</b>	<b>1 260 328</b>	<b>1 275 451</b>	<b>(15 122)</b>	<b>-1%</b>	<b>1 275 451</b>
Employee costs	364 340	387 948	415 948	31 401	376 102	415 948	(39 845)	-10%	415 948
Remuneration of Councillors	13 331	15 866	16 566	1 372	16 415	16 566	(151)	-1%	16 566
Depreciation & asset impairment	38 593	36 900	41 500	-	-	41 500	(41 500)	-100%	41 500
Finance charges	14 697	44 725	30 725	107	8 137	30 725	(22 588)	-74%	30 725
Materials and bulk purchases	285 380	356 755	368 855	33 828	306 498	368 855	(62 357)	-17%	368 855
Transfers and grants	3 191	3 550	3 550	98	2 907	3 550	(643)	-18%	3 550
Other expenditure	310 514	353 110	398 138	34 582	364 132	398 138	(34 005)	-9%	398 138
<b>Total Expenditure</b>	<b>1 030 046</b>	<b>1 198 854</b>	<b>1 275 282</b>	<b>101 388</b>	<b>1 074 192</b>	<b>1 275 282</b>	<b>(201 090)</b>	<b>-16%</b>	<b>1 275 282</b>
<b>Surplus/(Deficit)</b>	<b>26 878</b>	<b>-</b>	<b>169</b>	<b>(19 241)</b>	<b>186 137</b>	<b>169</b>	<b>185 968</b>	<b>109980%</b>	<b>169</b>
Transfers recognised - capital	-	-	91 893	-	-	-	-	-	91 893
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>26 878</b>	<b>-</b>	<b>92 062</b>	<b>(19 241)</b>	<b>186 137</b>	<b>169</b>	<b>185 968</b>	<b>109980%</b>	<b>92 062</b>
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>26 878</b>	<b>-</b>	<b>92 062</b>	<b>(19 241)</b>	<b>186 137</b>	<b>169</b>	<b>185 968</b>	<b>109980%</b>	<b>92 062</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>79 196</b>	<b>246 419</b>	<b>177 405</b>	<b>23 099</b>	<b>125 337</b>	<b>177 405</b>	<b>(52 068)</b>	<b>-29%</b>	<b>177 405</b>
Capital transfers recognised	59 322	84 819	91 893	13 110	50 794	91 893	(41 099)	-45%	91 893
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	6 669	149 600	71 042	8 175	70 244	71 042	(798)	-1%	71 042
Internally generated funds	13 205	12 000	14 470	1 815	4 299	14 470	(10 171)	-70%	14 470
<b>Total sources of capital funds</b>	<b>79 196</b>	<b>246 419</b>	<b>177 405</b>	<b>23 099</b>	<b>125 337</b>	<b>177 405</b>	<b>(52 068)</b>	<b>-29%</b>	<b>177 405</b>
<b>Financial position</b>									
Total current assets	380 924	422 751	445 751		456 629				445 751
Total non current assets	910 392	1 002 200	928 600		1 035 729				928 600
Total current liabilities	199 066	237 585	237 585		122 031				237 585
Total non current liabilities	264 670	403 617	325 059		345 207				325 059
<b>Community wealth/Equity</b>	<b>827 581</b>	<b>783 749</b>	<b>811 707</b>		<b>1 025 120</b>				<b>811 707</b>
<b>Cash flows</b>									
Net cash from (used) operating	76 266	123 045	164 619	(13 410)	125 266	164 619	(39 353)	-24%	164 619
Net cash from (used) investing	(79 559)	(246 419)	(177 405)	(23 099)	(125 337)	(177 405)	52 068	-29%	(177 405)
Net cash from (used) financing	37 706	141 842	62 634	9 130	70 242	62 634	7 608	12%	62 634
<b>Cash/cash equivalents at the month/year end</b>	<b>60 584</b>	<b>83 468</b>	<b>110 432</b>	<b>-</b>	<b>130 755</b>	<b>114 848</b>	<b>15 907</b>	<b>14%</b>	<b>110 432</b>
<b>Debtors &amp; creditors analysis</b>									
	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Revenue Source	64 398	25 925	19 834	461 398	-	-	-	-	571 555
<b>Creditors Age Analysis</b>									
Total Creditors	86 355	50	50	-	-	-	-	-	86 456

NC091 Sol Plaatje - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M12 June

Description	Ref	2010/11	Budget Year 2011/12							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>Revenue - Standard</b>										
<b>Governance and administration</b>		<b>447 550</b>	<b>453 094</b>	<b>572 313</b>	<b>22 627</b>	<b>460 077</b>	<b>572 313</b>	(112 236)	-20%	<b>572 313</b>
Executive and council		225 266	199 891	294 210	7 085	176 176	294 210	(118 034)	-40%	294 210
Budget and treasury office		219 531	238 432	266 932	13 470	278 301	266 932	11 369	4%	266 932
Corporate services		2 753	14 771	11 171	2 072	5 600	11 171	(5 571)	-50%	11 171
<b>Community and public safety</b>		<b>23 908</b>	<b>26 279</b>	<b>61 309</b>	<b>1 169</b>	<b>45 404</b>	<b>61 309</b>	(15 905)	-26%	<b>61 309</b>
Community and social services		10 564	10 492	10 492	474	9 556	10 492	(936)	-9%	10 492
Sport and recreation		3 714	5 341	5 341	82	2 591	5 341	(2 750)	-51%	5 341
Public safety		337	980	980	-	-	980	(980)	-100%	980
Housing		6 947	7 061	42 061	611	32 224	42 061	(9 837)	-23%	42 061
Health		2 346	2 405	2 435	2	1 033	2 435	(1 402)	-58%	2 435
<b>Economic and environmental services</b>		<b>6 601</b>	<b>7 456</b>	<b>7 097</b>	<b>1 250</b>	<b>11 968</b>	<b>7 097</b>	4 871	69%	<b>7 097</b>
Planning and development		2 089	1 495	1 535	150	1 925	1 535	390	25%	1 535
Road transport		4 513	5 962	5 562	1 101	10 042	5 562	4 480	81%	5 562
Environmental protection		-	-	-	-	-	-	-	-	-
<b>Trading services</b>		<b>574 975</b>	<b>707 377</b>	<b>721 877</b>	<b>56 419</b>	<b>739 485</b>	<b>721 877</b>	17 608	2%	<b>721 877</b>
Electricity		360 008	465 914	474 714	37 144	476 538	474 714	1 824	0%	474 714
Water		132 851	156 163	151 963	11 459	168 678	151 963	16 715	11%	151 963
Waste water management		46 520	48 856	54 556	4 430	53 847	54 556	(709)	-1%	54 556
Waste management		35 596	36 444	40 644	3 386	40 423	40 644	(221)	-1%	40 644
<b>Other</b>	4	<b>3 890</b>	<b>4 647</b>	<b>4 747</b>	<b>681</b>	<b>3 395</b>	<b>4 747</b>	<b>(1 352)</b>	<b>-28%</b>	<b>4 747</b>
<b>Total Revenue - Standard</b>	2	<b>1 056 925</b>	<b>1 198 854</b>	<b>1 367 343</b>	<b>82 147</b>	<b>1 260 328</b>	<b>1 367 343</b>	<b>(107 015)</b>	<b>-8%</b>	<b>1 367 343</b>
<b>Expenditure - Standard</b>	-									
<b>Governance and administration</b>		<b>352 124</b>	<b>383 360</b>	<b>427 709</b>	<b>28 042</b>	<b>309 814</b>	<b>427 709</b>	(117 895)	-28%	<b>427 709</b>
Executive and council		251 751	261 757	302 457	14 172	191 386	302 457	(111 071)	-37%	302 457
Budget and treasury office		57 107	67 706	67 706	5 169	60 974	67 706	(6 732)	-10%	67 706
Corporate services		43 265	53 896	57 546	8 700	57 453	57 546	(93)	0%	57 546
<b>Community and public safety</b>		<b>131 877</b>	<b>146 227</b>	<b>182 727</b>	<b>19 370</b>	<b>184 024</b>	<b>182 727</b>	1 297	1%	<b>182 727</b>
Community and social services		43 071	51 147	51 147	5 997	67 112	51 147	15 965	31%	51 147
Sport and recreation		30 384	33 027	33 027	3 269	35 475	33 027	2 448	7%	33 027
Public safety		29 317	32 816	32 816	4 091	14 852	32 816	(17 964)	-55%	32 816
Housing		15 990	12 901	49 401	4 880	51 870	49 401	2 469	5%	49 401
Health		13 115	16 336	16 336	1 134	14 714	16 336	(1 622)	-10%	16 336
<b>Economic and environmental services</b>		<b>62 352</b>	<b>60 193</b>	<b>62 933</b>	<b>8 412</b>	<b>71 972</b>	<b>62 933</b>	9 039	14%	<b>62 933</b>
Planning and development		17 398	20 121	20 161	2 446	18 530	20 161	(1 631)	-8%	20 161
Road transport		44 954	40 072	42 772	5 966	53 441	42 772	10 669	25%	42 772
Environmental protection		-	-	-	-	-	-	-	-	-
<b>Trading services</b>		<b>476 812</b>	<b>602 517</b>	<b>595 255</b>	<b>44 849</b>	<b>500 840</b>	<b>595 255</b>	(94 415)	-16%	<b>595 255</b>
Electricity		305 243	406 053	397 053	25 352	337 580	397 053	(59 473)	-15%	397 053
Water		102 657	114 611	117 099	11 837	88 190	117 099	(28 909)	-25%	117 099
Waste water management		32 537	45 409	42 359	5 040	37 655	42 359	(4 704)	-11%	42 359
Waste management		36 375	36 444	38 744	2 621	37 416	38 744	(1 328)	-3%	38 744
<b>Other</b>		<b>6 882</b>	<b>6 558</b>	<b>6 658</b>	<b>715</b>	<b>7 541</b>	<b>6 658</b>	<b>883</b>	<b>13%</b>	<b>6 658</b>
<b>Total Expenditure - Standard</b>	3	<b>1 030 046</b>	<b>1 198 854</b>	<b>1 275 282</b>	<b>101 388</b>	<b>1 074 192</b>	<b>1 275 282</b>	<b>(201 090)</b>	<b>-16%</b>	<b>1 275 282</b>
<b>Surplus/ (Deficit) for the year</b>		<b>26 878</b>	<b>(0)</b>	<b>92 061</b>	<b>(19 241)</b>	<b>186 137</b>	<b>92 061</b>	<b>94 076</b>	<b>102%</b>	<b>92 061</b>

NC091 Sol Plaatje - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M12 June

Vote Description  [Insert departmental structure etc 3.] R thousands	Ref	2010/11	Budget Year 2011/12							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>Revenue by Vote</b>	1									
Vote 1 - EXECUTIVE AND COUNCIL		35	-	-	13	31	-	31	#DIV/0!	-
Vote 2 - MUNICIPAL AND GENERAL		223 672	198 514	292 354	7 071	175 683	292 354	(116 671)	-39.9%	292 354
Vote 3 - MUNICIPAL MANAGER		1 559	1 377	1 857	-	462	1 857	(1 395)	-75.1%	1 857
Vote 4 - CORPORATE SERVICES		2 553	4 838	4 838	338	3 414	4 838	(1 424)	-29.4%	4 838
Vote 5 - COMMUNITY SERVICES		21 006	24 755	24 385	1 657	22 667	24 385	(1 718)	-7.0%	24 385
Vote 6 - FINANCIAL SERVICES		219 531	244 423	272 923	13 470	278 301	272 923	5 378	2.0%	272 923
Vote 7 - STRATEGY ECONOMIC DEVELOPMENT AND PLANNING		6 179	10 085	6 625	2 565	7 506	6 625	881	13.3%	6 625
Vote 8 - INFRASTRUCTURE AND SERVICES		582 390	714 863	764 362	57 033	772 265	764 362	7 903	1.0%	764 362
<b>Total Revenue by Vote</b>	2	<b>1 056 925</b>	<b>1 198 854</b>	<b>1 367 344</b>	<b>82 147</b>	<b>1 260 328</b>	<b>1 367 344</b>	<b>(107 016)</b>	<b>-7.8%</b>	<b>1 367 344</b>
<b>Expenditure by Vote</b>	1									
Vote 1 - EXECUTIVE AND COUNCIL		29 262	30 001	34 901	3 087	35 587	34 901	686	2.0%	34 901
Vote 2 - MUNICIPAL AND GENERAL		212 523	217 482	253 282	9 705	143 367	253 282	(109 915)	-43.4%	253 282
Vote 3 - MUNICIPAL MANAGER		9 967	14 274	14 274	1 380	12 432	14 274	(1 842)	-12.9%	14 274
Vote 4 - CORPORATE SERVICES		35 355	44 483	44 983	3 833	45 375	44 983	392	0.9%	44 983
Vote 5 - COMMUNITY SERVICES		108 199	126 668	126 268	11 121	124 791	126 268	(1 477)	-1.2%	126 268
Vote 6 - FINANCIAL SERVICES		63 598	74 752	78 252	9 831	71 136	78 252	(7 116)	-9.1%	78 252
Vote 7 - STRATEGY ECONOMIC DEVELOPMENT AND PLANNING		25 699	29 047	28 837	3 365	27 989	28 837	(848)	-2.9%	28 837
Vote 8 - INFRASTRUCTURE AND SERVICES		545 444	662 147	694 485	59 065	613 515	694 485	(80 970)	-11.7%	694 485
<b>Total Expenditure by Vote</b>	2	<b>1 030 046</b>	<b>1 198 854</b>	<b>1 275 282</b>	<b>101 388</b>	<b>1 074 192</b>	<b>1 275 282</b>	<b>(201 090)</b>	<b>-15.8%</b>	<b>1 275 282</b>
<b>Surplus/ (Deficit) for the year</b>	2	<b>26 878</b>	<b>-</b>	<b>92 062</b>	<b>(19 241)</b>	<b>186 137</b>	<b>92 062</b>	<b>94 075</b>	<b>102.2%</b>	<b>92 062</b>



NC091 Sol Plaatje - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June

Description	Ref	2010/11	Budget Year 2011/12							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>Revenue By Source</b>										
Property rates		209 351	233 301	265 801	13 016	270 814	265 801	5 013	2%	265 801
Property rates - penalties & collection charges							-	-		-
Service charges - electricity revenue		360 485	465 906	474 706	37 115	475 803	474 706	1 097	0%	474 706
Service charges - water revenue		132 727	156 162	151 962	11 431	168 421	151 962	16 458	11%	151 962
Service charges - sanitation revenue		45 180	47 989	53 689	4 367	52 962	53 689	(727)	-1%	53 689
Service charges - refuse revenue		32 932	33 564	37 764	3 141	37 731	37 764	(33)	0%	37 764
Service charges - other		81	365	365	-	1	365	(364)	-100%	365
Rental of facilities and equipment		12 740	14 207	14 207	1 056	12 463	14 207	(1 745)	-12%	14 207
Interest earned - external investments		4 802	4 000	5 500	5 244	7 754	5 500	2 254	41%	5 500
Interest earned - outstanding debtors		31 283	35 000	32 000	1 833	32 254	32 000	254	1%	32 000
Dividends received							-	-		-
Fines		3 635	6 432	6 032	269	5 176	6 032	(856)	-14%	6 032
Licences and permits		3 125	2 530	2 530	231	3 909	2 530	1 379	55%	2 530
Agency services		3 489	3 200	3 200	819	4 889	3 200	1 689	53%	3 200
Transfers recognised - operational		190 807	164 026	166 503	-	135 723	166 503	(30 780)	-18%	166 503
Other revenue		26 288	32 172	61 192	3 623	52 430	61 192	(8 762)	-14%	61 192
Gains on disposal of PPE							-	-		-
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>1 056 925</b>	<b>1 198 854</b>	<b>1 275 451</b>	<b>82 147</b>	<b>1 260 328</b>	<b>1 275 451</b>	<b>(15 122)</b>	<b>-1%</b>	<b>1 275 451</b>
<b>Expenditure By Type</b>										
Employee related costs		364 340	387 948	415 948	31 401	376 102	415 948	(39 845)	-10%	415 948
Remuneration of councillors		13 331	15 866	16 566	1 372	16 415	16 566	(151)	-1%	16 566
Debt impairment		97 383	106 000	106 000	-	106 000	106 000	-		106 000
Depreciation & asset impairment		38 593	36 900	41 500			41 500	(41 500)	-100%	41 500
Finance charges		14 697	44 725	30 725	107	8 137	30 725	(22 588)	-74%	30 725
Bulk purchases		234 315	308 000	308 000	23 155	237 938	308 000	(70 062)	-23%	308 000
Other materials		51 065	48 755	60 855	10 673	68 560	60 855	7 705	13%	60 855
Contracted services							-	-		-
Transfers and grants		3 191	3 550	3 550	98	2 907	3 550	(643)	-18%	3 550
Other expenditure		213 131	247 110	292 138	34 582	258 132	292 138	(34 005)	-12%	292 138
Loss on disposal of PPE							-	-		-
<b>Total Expenditure</b>		<b>1 030 046</b>	<b>1 198 854</b>	<b>1 275 282</b>	<b>101 388</b>	<b>1 074 192</b>	<b>1 275 282</b>	<b>(201 090)</b>	<b>-16%</b>	<b>1 275 282</b>
<b>Surplus/(Deficit)</b>		<b>26 878</b>	<b>-</b>	<b>169</b>	<b>(19 241)</b>	<b>186 137</b>	<b>169</b>	<b>185 968</b>	<b>1</b>	<b>169</b>
Transfers recognised - capital		-	-	91 893	-	-	-	-		91 893
Contributions recognised - capital								-		
Contributed assets								-		
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>		<b>26 878</b>	<b>-</b>	<b>92 062</b>	<b>(19 241)</b>	<b>186 137</b>	<b>169</b>			<b>92 062</b>
Taxation								-		
<b>Surplus/(Deficit) after taxation</b>		<b>26 878</b>	<b>-</b>	<b>92 062</b>	<b>(19 241)</b>	<b>186 137</b>	<b>169</b>			<b>92 062</b>
Attributable to minorities										
<b>Surplus/(Deficit) attributable to municipality</b>		<b>26 878</b>	<b>-</b>	<b>92 062</b>	<b>(19 241)</b>	<b>186 137</b>	<b>169</b>			<b>92 062</b>
Share of surplus/ (deficit) of associate										
<b>Surplus/ (Deficit) for the year</b>		<b>26 878</b>	<b>-</b>	<b>92 062</b>	<b>(19 241)</b>	<b>186 137</b>	<b>169</b>			<b>92 062</b>

NC091 Sol Plaatje - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M12 June

Vote Description	Ref	2010/11	Budget Year 2011/12							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>Multi-Year expenditure appropriation</b>	2									
Vote 1 - EXECUTIVE AND COUNCIL		106	-	-	-	-	-	-	-	-
Vote 2 - MUNICIPAL AND GENERAL		396	-	-	-	-	-	-	-	-
Vote 3 - MUNICIPAL MANAGER		36	-	-	-	-	-	-	-	-
Vote 4 - CORPORATE SERVICES		271	-	-	-	-	-	-	-	-
Vote 5 - COMMUNITY SERVICES		7 689	3 800	1 400	93	865	1 400	(535)	-38%	1 400
Vote 6 - FINANCIAL SERVICES		1 948	850	850	231	752	850	(98)	-12%	850
Vote 7 - STRATEGY ECONOMIC DEVELOPMENT AND PLANNING		1 354	17 831	13 095	2 967	10 213	13 095	(2 882)	-22%	13 095
Vote 8 - INFRASTRUCTURE AND SERVICES		67 397	223 938	162 060	19 809	113 508	162 060	(48 552)	-30%	162 060
<b>Total Capital single-year expenditure</b>	4	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure</b>		<b>79 196</b>	<b>246 419</b>	<b>177 405</b>	<b>23 099</b>	<b>125 337</b>	<b>177 405</b>	<b>(52 068)</b>	<b>-29%</b>	<b>177 405</b>
<b>Capital Expenditure - Standard Classification</b>										
<b>Governance and administration</b>		<b>1 948</b>	<b>850</b>	<b>4 700</b>	<b>1 910</b>	<b>2 471</b>	<b>4 700</b>	<b>(2 229)</b>	<b>-47%</b>	<b>4 700</b>
Executive and council		-	-	3 400	1 680	1 719	3 400	(1 681)	-49%	3 400
Budget and treasury office		-	-	850	231	752	850	(98)	-12%	850
Corporate services		1 948	850	450	-	-	450	(450)	-100%	450
<b>Community and public safety</b>		<b>7 689</b>	<b>3 800</b>	<b>1 400</b>	<b>213</b>	<b>1 188</b>	<b>1 400</b>	<b>(212)</b>	<b>-15%</b>	<b>1 400</b>
Community and social services		7 689	3 800	1 400	93	865	1 400	(535)	-38%	1 400
Sport and recreation		-	-	-	-	-	-	-	-	-
Public safety		-	-	-	120	323	-	323	#DIV/0!	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>		<b>13 710</b>	<b>17 831</b>	<b>13 095</b>	<b>2 967</b>	<b>10 213</b>	<b>13 095</b>	<b>(2 882)</b>	<b>-22%</b>	<b>13 095</b>
Planning and development		1 354	9 831	13 095	2 967	10 213	13 095	(2 882)	-22%	13 095
Road transport		12 356	3 000	-	-	-	-	-	-	-
Environmental protection		-	5 000	-	-	-	-	-	-	-
<b>Trading services</b>		<b>50 505</b>	<b>223 938</b>	<b>138 730</b>	<b>18 009</b>	<b>110 159</b>	<b>138 730</b>	<b>(28 571)</b>	<b>-21%</b>	<b>138 730</b>
Electricity		8 210	88 503	44 745	2 912	34 053	44 745	(10 692)	-24%	44 745
Water		7 001	27 800	27 800	1 536	7 151	27 800	(20 649)	-74%	27 800
Waste water management		34 203	105 785	66 185	13 561	68 955	66 185	2 770	4%	66 185
Waste management		1 090	1 850	-	-	-	-	-	-	-
<b>Other</b>		<b>5 345</b>	<b>-</b>	<b>19 480</b>	<b>-</b>	<b>1 306</b>	<b>19 480</b>	<b>(18 174)</b>	<b>-93%</b>	<b>19 480</b>
<b>Total Capital Expenditure - Standard Classification</b>	3	<b>79 196</b>	<b>246 419</b>	<b>177 405</b>	<b>23 099</b>	<b>125 337</b>	<b>177 405</b>	<b>(52 067)</b>	<b>-29%</b>	<b>177 405</b>
<b>Funded by:</b>										
National Government		43 457	78 988	71 018	12 973	46 648	71 018	(24 370)	-34%	71 018
Provincial Government		11 297	5 831	4 875	137	4 146	4 875	(729)	-15%	4 875
District Municipality		1 563	-	-	-	-	-	-	-	-
Other transfers and grants		3 005	-	16 000	-	-	16 000	(16 000)	-100%	16 000
<b>Transfers recognised - capital</b>		<b>59 322</b>	<b>84 819</b>	<b>91 893</b>	<b>13 110</b>	<b>50 794</b>	<b>91 893</b>	<b>(41 099)</b>	<b>-45%</b>	<b>91 893</b>
<b>Public contributions &amp; donations</b>	5									
<b>Borrowing</b>	6	6 669	149 600	71 042	8 175	70 244	71 042	(798)	-1%	71 042
<b>Internally generated funds</b>		13 205	12 000	14 470	1 815	4 299	14 470	(10 171)	-70%	14 470
<b>Total Capital Funding</b>		<b>79 196</b>	<b>246 419</b>	<b>177 405</b>	<b>23 099</b>	<b>125 337</b>	<b>177 405</b>	<b>(52 068)</b>	<b>-29%</b>	<b>177 405</b>

NC091 Sol Plaatje - Table C6 Monthly Budget Statement - Financial Position - M12 June

Description	Ref	2010/11	Budget Year			
		Audited Outcome	2011/12	Original Budget	Adjusted Budget	YearTD actual
<b>R thousands</b>	1					
<b>ASSETS</b>						
<b>Current assets</b>						
Cash		-	-	-	-	-
Call investment deposits		70 003	87 000	110 000	171 971	110 000
Consumer debtors		157 918	318 803	318 803	242 198	318 803
Other debtors		133 417	94	94	20 992	94
Current portion of long-term receivables						
Inventory		19 586	16 854	16 854	21 468	16 854
<b>Total current assets</b>		<b>380 924</b>	<b>422 751</b>	<b>445 751</b>	<b>456 629</b>	<b>445 751</b>
<b>Non current assets</b>						
Long-term receivables						
Investments						
Investment property		115 350	57 459	57 459	115 350	57 459
Investments in Associate						
Property, plant and equipment		792 557	940 928	867 328	917 894	867 328
Agricultural						
Biological assets						
Intangible assets		2 486	3 813	3 813	2 486	3 813
Other non-current assets						
<b>Total non current assets</b>		<b>910 392</b>	<b>1 002 200</b>	<b>928 600</b>	<b>1 035 729</b>	<b>928 600</b>
<b>TOTAL ASSETS</b>		<b>1 291 316</b>	<b>1 424 951</b>	<b>1 374 351</b>	<b>1 492 358</b>	<b>1 374 351</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Bank overdraft		9 418	18 074	18 074	9 216	18 074
Borrowing		17 897	44 357	44 357	-	44 357
Consumer deposits		11 857	11 489	11 489	14 151	11 489
Trade and other payables		155 125	157 710	157 710	98 664	157 710
Provisions		4 768	5 955	5 955	-	5 955
<b>Total current liabilities</b>		<b>199 066</b>	<b>237 585</b>	<b>237 585</b>	<b>122 031</b>	<b>237 585</b>
<b>Non current liabilities</b>						
Borrowing		96 758	233 270	154 712	172 527	154 712
Provisions		167 912	170 347	170 347	172 679	170 347
<b>Total non current liabilities</b>		<b>264 670</b>	<b>403 617</b>	<b>325 059</b>	<b>345 207</b>	<b>325 059</b>
<b>TOTAL LIABILITIES</b>		<b>463 735</b>	<b>641 202</b>	<b>562 644</b>	<b>467 238</b>	<b>562 644</b>
<b>NET ASSETS</b>	2	<b>827 581</b>	<b>783 749</b>	<b>811 707</b>	<b>1 025 120</b>	<b>811 707</b>
<b>COMMUNITY WEALTH/EQUITY</b>						
Accumulated Surplus/(Deficit)		798 884	756 589	784 547	996 423	784 547
Reserves		28 697	27 160	27 160	28 697	27 160
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	2	<b>827 581</b>	<b>783 749</b>	<b>811 707</b>	<b>1 025 120</b>	<b>811 707</b>

**NC091 Sol Plaatje - Table C7 Monthly Budget Statement - Cash Flow - M12 June**

Description	Ref	2010/11	Budget Year 2011/12							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Ratepayers and other		741 164	883 354	923 892	75 070	898 003	923 891	(25 888)	-3%	923 892
Government - operating		138 963	164 026	166 503	-	136 993	166 503	(29 510)	-18%	166 503
Government - capital		51 844	84 819	91 893	5 831	80 772	91 893	(11 121)	-12%	91 893
Interest		36 084	34 800	11 840	7 077	16 035	11 840	4 195	35%	11 840
Dividends					-			-		
<b>Payments</b>										
Suppliers and employees		(873 901)	(999 228)	(995 234)	(101 183)	(995 523)	(995 234)	289	0%	(995 234)
Finance charges		(14 697)	(44 726)	(30 725)	(107)	(8 109)	(30 725)	(22 616)	74%	(30 725)
Transfers and Grants		(3 191)	-	(3 550)	(98)	(2 905)	(3 550)	(645)	18%	(3 550)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		<b>76 266</b>	<b>123 045</b>	<b>164 619</b>	<b>(13 410)</b>	<b>125 266</b>	<b>164 619</b>	<b>(39 353)</b>	<b>-24%</b>	<b>164 619</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE								-		
Decrease (Increase) in non-current debtors								-		
Decrease (increase) other non-current receivables								-		
Decrease (increase) in non-current investments								-		
<b>Payments</b>										
Capital assets		(79 559)	(246 419)	(177 405)	(23 099)	(125 337)	(177 405)	(52 068)	29%	(177 405)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		<b>(79 559)</b>	<b>(246 419)</b>	<b>(177 405)</b>	<b>(23 099)</b>	<b>(125 337)</b>	<b>(177 405)</b>	<b>(52 068)</b>	<b>29%</b>	<b>(177 405)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
<b>Receipts</b>										
Short term loans								-		
Borrowing long term/refinancing		39 818	149 600	71 042	9 130	73 720	71 042	2 678	4%	71 042
Increase (decrease) in consumer deposits		-	650	-				-		-
<b>Payments</b>										
Repayment of borrowing		(2 112)	(8 408)	(8 408)	-	(3 479)	(8 408)	(4 929)	59%	(8 408)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		<b>37 706</b>	<b>141 842</b>	<b>62 634</b>	<b>9 130</b>	<b>70 242</b>	<b>62 634</b>	<b>(7 608)</b>	<b>-12%</b>	<b>62 634</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		<b>34 413</b>	<b>18 468</b>	<b>49 848</b>	<b>(27 379)</b>	<b>70 171</b>	<b>49 848</b>			<b>49 848</b>
Cash/cash equivalents at beginning:		26 171	65 000	60 584		60 584	65 000			60 584
Cash/cash equivalents at month/year end:		60 584	83 468	110 432		130 755	114 848			110 432

NC091 Sol Plaatje - Supporting Table SC1 Material variance explanations - M12 June

Ref	Description R thousands	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
1	<b>Revenue By Source</b>			
	Property rates	2%	Positive	
	Property rates - penalties & collection charges			
	Service charges - electricity revenue	0%	Positive	
	Service charges - water revenue	11%	Positive	
	Service charges - sanitation revenue	-1%	Received less than budgeted amount	
	Service charges - refuse revenue	0%	Positive	
	Service charges - other	-100%	Not materialise as a result of non payment by poorer community	
	Rental of facilities and equipment	-12%	Revenue is not materialising	
	Interest earned - external investments	41%	Exceeded budgeted target as a result of increased investments	
	Interest earned - outstanding debtors	1%	Acceptable	
	Dividends received			
	Fines	-14%	Did not materialise	
	Licences and permits	55%	Acceptable	
	Agency services	53%	Acceptable	
	Transfers recognised - operational	-18%	EPWP funds were not transferred to municipality. It remains a huge problem and is not sustainable.	
	Other revenue	-14%	Below budget	
	Gains on disposal of PPE			
2	<b>Expenditure By Type</b>			
	Employee related costs	-10%	Positive, but post retirement benefits needs to be factored in.	
	Remuneration of councillors	-1%		
	Debt impairment		Provided for annually	
	Depreciation & asset impairment	-100%	Provided for annually and in future at least quarterly	
	Finance charges	-74%	Loan did not materialise, resulted in a saving on finance charges	
	Bulk purchases	-23%	Bulk Purchases Water not fully resolved with DWA. Eskom payment for June was made in July. Sundry creditors to be raised.	Payment will be made as soon as matter is resolved
	Other materials	13%	R&M Budget overspent, will most probably have to take an item to council	
	Contracted services			
	Transfers and grants	-18%	Savings on grants not paid over	
	Other expenditure	-12%	Expenditure on General Expenses acceptable, payments on housing projects factored in. Year end payments still made	
3	<b>Capital Expenditure</b>			
	Vote 5 - COMMUNITY SERVICES	-38%	IDP Office received no update as yet.	
	Vote 6 - FINANCIAL SERVICES	-12%	IDP Office received no update as yet.	
	Vote 7 - STRATEGY ECONOMIC DEVELOPMENT AND PLANNING	-22%	Expenditure on roll-over projects on target. Saving on GURP projects. Exp excludes VAT	
	Vote 8 - INFRASTRUCTURE AND SERVICES	-30%	Acceptable within limits. Capex still a huge concern overall. Not sufficient remedial action taken to improve on capital expenditure	
4	<b>Financial Position</b>			
	Current assets	10,878	Acceptable	
	Non current assets	107,129	Acceptable	
	Current liabilities	(115,554)	Current portion of long-term liabilities not yet recognised and trade & other payables below budget	
	Non current liabilities	20,148	Acceptable	
5	<b>Cash Flow</b>			
	NET CASH FROM/(USED) OPERATING ACTIVITIES	-24%	Cash receipts below target except for interest and payments exceeds budgeted target by R289 000 for Suppliers and employees	
	NET CASH FROM/(USED) INVESTING ACTIVITIES	29%	Progress on capital not as desired but improving	
	NET CASH FROM/(USED) FINANCING ACTIVITIES	-12%	Within limits	